

## **BOND ORDINANCE STATEMENTS AND SUMMARY**

The Bond Ordinance, the summary terms of which are included herein, has been finally adopted by the City of Northfield, in the County of Atlantic, State of New Jersey on May 5, 2026, and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such Bond Ordinance follows:

**Title: "BOND ORDINANCE APPROPRIATING ONE MILLION THREE HUNDRED SIXTY THOUSAND DOLLARS (\$1,360,000) AND AUTHORIZING THE ISSUANCE OF ONE MILLION TWO HUNDRED NINETY-TWO THOUSAND DOLLARS (\$1,292,000) IN BONDS OR NOTES OF THE CITY OF NORTHFIELD FOR VARIOUS IMPROVEMENTS OR PURPOSES AUTHORIZED TO BE UNDERTAKEN BY THE CITY OF NORTHFIELD, IN THE COUNTY OF ATLANTIC, NEW JERSEY"**

Purposes: Purchase of Vehicles and Equipment for Public Works Department and Public Safety Department; Road and Drainage Improvements; Construction of Improvements to Municipal Sewer System.

Appropriation: \$1,360,000

Bonds/Notes Authorized: \$1,292,000

Grants (if any) Appropriated: None

Section 20 Costs: \$200,000

Useful Life: 19.94 Years

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Shannon Campbell, Deputy Municipal Clerk

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